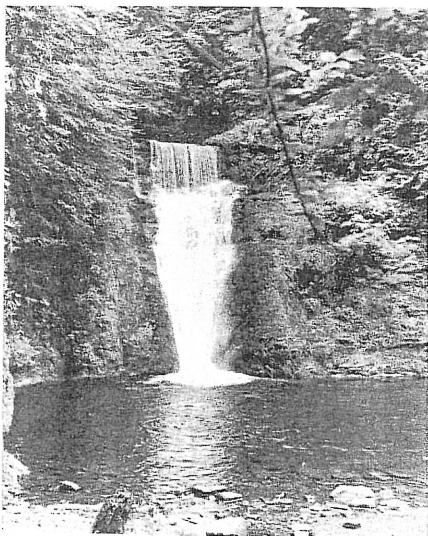


INVITED GUESTS

Thirty all-expense fellowships for room and board at *The Inn*, together with round trip transportation, will be awarded to invited professors, mostly of economics, from colleges and universities in Northeastern United States.



THE FALLS, BUCK HILL FALLS, PA.

Lectures

on

Political Economy

JUNE 13-25, 1955

THE INN, Buck Hill Falls, Pa.



AERIAL VIEW OF THE INN IN ITS SETTING IN THE POCONO MOUNTAINS IN EASTERN PENNSYLVANIA

Director of the Institute

W. M. CURTISS

FOUNDATION FOR ECONOMIC EDUCATION
IRVINGTON-ON-HUDSON, NEW YORK

ARRANGED BY



THE FOUNDATION FOR
ECONOMIC EDUCATION, INC.
IRVINGTON-ON-HUDSON, NEW YORK

A special grant of funds has made it possible for the FOUNDATION FOR ECONOMIC EDUCATION, Irvington-on-Hudson, New York to arrange a two-week Institute on Political Economy at The Inn, Buck Hill Falls, Pennsylvania. The dates are June 13-25, 1955. The Inn has a charming setting in the Pocono Mountains in Eastern Pennsylvania about 100 miles west of New York City.

Two other Institutes will be held at the same time, also with lecturers of world renown, one sponsored by Wabash College in Indiana and one by Claremont Men's College in California.

The lecture program will consist of two lectures each day leaving ample time for informal discussions and relaxation. Each of the three lecturers will deliver eight lectures.

LECTURERS

William H. Hutt: Professor of Commerce and Dean of the Faculty of Commerce, University of Cape Town, South Africa. Born in London and educated at the London School of Economics. Entered business as personal assistant to the late Sir Ernest Benn. In Cape Town since 1928. Author of several books, best known of which is *The Theory of Collective Bargaining* (1930-U.S.A. The Free Press, 1954). Other books include *Plan for Reconstruction*, 1943 and *Theory of Idle Resources*, 1939.

Professor Hutt will lecture on "Co-ordination and the Price System." He will examine contemporary fallacies arising from hostility to the impersonality of free market processes. Specifically, he will examine the "consumption fallacy," the "accelerator," the "multiplier," etc.

Ludwig von Mises: Professor of Economics, Graduate School of Business Administration, New York University. Formerly professor of economics at the University of Vienna, Austria, and at the Graduate Institute of International Studies, Geneva, Switzerland. Author of many works, best known of which are *Socialism* (new enlarged American edition, 1951), *The Theory of Money and Credit* (new enlarged American edition, 1953) and *Human Action* (1949).

Professor Mises has chosen "Contemporary Monetary Problems and Their Social and Economic Implications" as his subject.

George L. Schwartz: Deputy financial editor and economic adviser to *The Sunday Times*, London. Educated in London, including the London School of Economics. Formerly Cassel Lecturer in Commerce in the University of London, and Secretary of the London and Cambridge Economic Service, in association with the Harvard Economic Service.

Mr. Schwartz will lecture on the economy of Great Britain.